

**iFAST CORPORATION LTD.**  
Company Registration No.: 200007899C  
(Incorporated in the Republic of Singapore)

Minutes of the Extraordinary General Meeting of the Company held by electronic means on Monday, 14 March 2022 at 10.00 a.m.

**PRESENT**

Directors	:	Mr Lim Chung Chun (Chairman & Chief Executive Officer) Mr Yao Chih Matthias (Lead Independent Director) Mr Kok Chee Wai (Independent Director) Mr Toh Teng Peow David (Independent Director) Mr Ng Loh Ken Peter (Independent Director) Mr Mark Rudolph Duncan (Independent Director) Ms Janice Wu Sung Sung (Non-Independent Non-Executive Director) Mr Lim Wee Kian (Non-Independent Non-Executive Director) Mr Jean Paul Wong (Executive Director)
Management	:	Mr Jimmy Lim (Group Chief Financial Officer) Mr Goh Chuan Yong (UK bank acquisition project lead)
Company Secretary	:	Ms Chan Lai Yin
Legal Advisor	:	Morgan Lewis Stamford LLC
Scrutineer	:	CitadelCorp Pte. Ltd
Shareholders	:	As set out in the attendance record

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**WELCOME BY CHAIRMAN**

Mr Lim Chung Chun, the Chairman, welcomed shareholders and members to the Extraordinary General Meeting (“EGM”) of the Company held by electronic means via “live” audio-visual webcast or “live” audio-only stream due to the COVID-19 measures and additional guidance on the conduct of general meetings for SGX listed companies.

The Chairman acknowledged the shareholders and members who were present by electronic means.

The Chairman introduced each Director and Management who attended the meeting via live webcast.

**PRESENTATION**

The Chairman gave a presentation on the Proposed Acquisition. The presentation slide was released via SGXNET on 14 March 2022 before market open.

**QUORUM**

After the Company Secretary confirmed that a quorum was present, the Chairman declared the AGM open.

## **NOTICE**

With the consent of the Meeting, the Notice of EGM dated 27 February 2022 was taken as read.

## **POLL VOTING PROCEDURES**

The Chairman exercised the right as Chairman of the meeting and demanded the resolution tabled at the EGM be voted by way of poll, as required by the Listing Manual.

The Scrutineer, CitadelCorp Pte. Ltd., had verified and supervised the counting of the votes of all such valid proxy forms submitted by members and shareholders by the submission deadline of 10 a.m. on 11 March 2022. The Scrutineer had also verified votes cast during the EGM.

The Chairman confirmed that shareholders' votes had been cast in accordance with the respective instructions stated in the proxy forms submitted by members and shareholders who had appointed the Chairman of the EGM as proxy, to vote for or against or abstain from voting on the resolution tabled at the EGM.

The Company had published its response to substantial questions submitted in advance by members and shareholders via SGXNET on 9 March 2022 before market open.

At the invitation of the Chairman, the Company Secretary, Ms Chan Lai Yin, briefed on the procedure to exercise vote "live" via electronic means using the AGM@Convene platform, of which there was a video presentation at the meeting.

The Company Secretary also briefed on the sequence which the Chairman would respond to "live" Q&A during the EGM, starting with members and shareholders who have queued for video questions and followed by text questions posted in the Q&A via the AGM@Convene platform.

## **ORDINARY RESOLUTION**

### **PROPOSED ACQUISITION OF AND INVESTMENT IN BFC BANK LIMITED THROUGH SUBSCRIPTION OF SHARES AMOUNTING TO 85% SHAREHOLDING IN EAGLES PEAK HOLDINGS LIMITED FOR £40,000,000**

The Chairman referred to the Ordinary Resolution set out in the Notice of EGM dated 27 February 2022 and proposed the motion for Resolution as follows:

"That the Proposed Investment be and is hereby approved."

## **QUESTION AND ANSWER SESSION**

As there were no video questions received, the Chairman addressed relevant and substantial questions relating to the resolution submitted via "live" text on the AGM@Convene platform. Questions and replies made during the EGM were set out in the Appendix 'A' annexed to these minutes.

The Chairman called a close to the "live" counting of votes cast at the EGM and announced the poll results (percentage rounded to the nearest two decimal places) on the resolution as follows:

158,396,479 ordinary shares representing 100.00% voted 'For' the Resolution and 5,400 ordinary shares representing 0.00% voted "Against" the Resolution.

The Chairman declared the Resolution carried.

## CONCLUSION

There being no other business, the Chairman declared the Meeting closed at 10.50 a.m. and thanked all present for their attendance.

## AFTER MEETING NOTE

The Scrutineer confirmed, after verified proxy forms submitted by members and shareholders and votes cast during the EGM, the final results of the poll (percentage rounded to the nearest two decimal places) on the resolution put to vote at the EGM as set out below:

Ordinary Resolution relating to	Total number of shares represented by votes for and against the resolution	For		Against	
		No. of shares	%	No. of shares	%
The Proposed Acquisition of and Investment in BFC Bank Limited through Subscription of Shares amounting to 85.0% Shareholding in Eagles Peak Holdings Limited for £40,000,000	179,782,573	179,777,173	100.00	5,400	0

Confirmed

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Lim Chung Chun  
Chairman